

**Report of Organizational Actions
Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Arch Resources, Inc.		2 Issuer's employer identification number (EIN) 43-0721192	
3 Name of contact for additional information Matthew C. Giljum	4 Telephone No. of contact 314-994-2700	5 Email address of contact mgiljum@archrsc.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 1 City Place Drive, Suite 300		7 City, town, or post office, state, and ZIP code of contact St. Louis, MO 63141	
8 Date of action 11/29/2021	9 Classification and description 5.25% Convertible Senior Notes Due 2025		
10 CUSIP number 039389 AB7	11 Serial number(s)	12 Ticker symbol Common Stock: ARCH	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ See Attached

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ See Attached

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ See Attached

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ See Attached

Multiple horizontal lines for listing applicable Internal Revenue Code sections and subsections.

18 Can any resulting loss be recognized? ▶ See Attached

Multiple horizontal lines for providing information regarding resulting loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ See Attached

Multiple horizontal lines for providing other information necessary to implement the adjustment.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ _____ Date ▶ _____

Print your name ▶ **SIGNED COPY AVAILABLE UPON REQUEST**

Title ▶ _____

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶	Firm's EIN ▶		Phone no.	
Firm's address ▶				

Arch Resources, Inc.

Attachment to IRS Form 8937

On November 3, 2020, the company issued \$155.3 million in aggregate principal amount of 5.25% convertible senior notes due 2025 ("Convertible Notes"). The company has provided a notice of adjustment to the conversion rate applicable to the Convertible Notes.

Under IRC Code Section 6045B, any issuer of a "specified security" must file an information return setting forth: a description of any organizational action (for example, stock splits, mergers and acquisitions, convertible debt) that affects the basis of the specified security of the issuer, the quantitative effect on the specified security's basis resulting from the organizational action, and any other information IRS may prescribe.

The information in this document does not constitute tax advice and is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties under the Code. Holders of the Convertible Notes should consult their own tax advisors regarding the particular tax consequences of the conversion rate adjustment to them, including the applicability and effect of all U.S. federal, state and local and foreign tax laws. Such information is not intended to be a complete analysis or description of all potential federal or other tax consequences of the conversion rate adjustment.

Form 8937, Part II, Line 14

Date of Action: November 29, 2021

Immediately after the open of business on November 29, 2021 (i.e., the ex-dividend date of the dividend to be paid on December 15, 2021), in connection with the cash dividends previously announced by the company, the conversion rate of the Convertible Notes was adjusted from 26.7917 to 26.8763 per \$1,000 of principal amount.

Form 8937, Part II, Line 15

In connection with company's payment of the cash dividend described in line 14, the new conversion rate adjustment resulting from the deemed distribution is an increase of \$6.72 per \$1,000.00 principal amount of Convertible Notes. The company expects that it will have sufficient earnings and profits. Accordingly, as a result of the increase in the conversion rate of the Convertible Notes, each Convertible Note holder is expected to include \$6.72 in gross income as a dividend per \$1,000.00 with a resulting basis increase of the same amount.

Form 8937, Part II, Line 16

The conversion rate adjustment is calculated pursuant to section 5.05(A)(iv) of the indenture dated November 3, 2020, between the company and UMB Bank.

CR₀ = the Conversion Rate in effect immediately prior to the open of business on the ex-dividend date of such dividend or distribution, or immediately prior to the open of business on the effective date of such share split or combination;

CR₁ = the conversion rate in effect immediately after the open of business on such ex-dividend date or such effective date;

SP₀ = the last reported sale price of the common stock on the trading day immediately preceding the ex-dividend date for such dividend or distribution

D = Dividend or cash amount distributed per share of common stock

$$\begin{aligned} \text{New Conversion Price: CR}_1 &= \text{CR}_0 \times (\text{SP} / (\text{SP} - \text{D})) \\ &= 26.7917 \times (\$79.46 / (\$79.46 - \$0.25)) \\ &= 26.7917 \times 1.003156 \\ &= 26.8763 \end{aligned}$$

Form 8937, Part II, Line 17

IRC Section 301(c)(1), 305(b)(2) and 305(c). IRS Reg. 1.301-1(h).

Form 8937, Part II, Line 18

There is no associated loss recognition.

Form 8937, Part II, Line 19

The reportable tax year for this conversion rate adjustment is 2021 for a calendar year taxpayer.

Form 8937 was amended to correct the effective date of the conversion rate adjustment. The originally filed document inadvertently reported an incorrect date. The effective date is the ex-dividend date, as presented in this amended document.