

Arch Coal Names Jeffrey Strobel Vice President, Business Development and Strategy

ST. LOUIS, Oct. 4, 2011 /[PRNewswire](#)/ -- Arch Coal, Inc. (NYSE:ACI) today announced that it has named Jeffrey W. Strobel as vice president of business development and strategy.

Strobel will join Arch on October 17 and will be responsible for global business development, including mergers, acquisitions and joint ventures. In addition, Strobel will join Arch's senior officer team, which has responsibility for strategy development, policy formation and capital allocation. He will report to John W. Eaves, Arch's president and chief operating officer.

"We are very pleased that Jeff has agreed to join the Arch Coal team," said Eaves. "He is a proven leader with significant coal industry expertise and deep knowledge of global energy markets. We are looking forward to working closely with him in pursuit of value-creating opportunities in the U.S. and abroad."

Strobel most recently served as a director in the Energy & Power Investment Banking group for Wells Fargo Securities, where he founded and ran the firm's coal investment banking practice, as well as advised companies in the upstream and midstream oil and gas sector. Prior to Wells Fargo, he worked at A.G. Edwards & Sons in the energy and private placement investment banking groups and at Wachovia Securities as a director, energy and power investment banking.

Prior to joining the banking industry, Strobel served more than 11 years of active duty in the U.S. Navy as an F-14 radar intercept officer and surface warfare officer, and retired in 2010 from the U.S. Navy Reserve with 24 years of military service.

Strobel received a BBA in industrial management from Kent State University and an MBA with concentrations in finance and international business from Columbia Business School.

U.S.-based Arch Coal is a top five global coal producer and marketer, with 179 million tons of coal sold pro forma in 2010. Arch is the most diversified American coal company, with mining complexes across every major U.S. coal supply basin. Arch's core business is supplying cleaner-burning, low-sulfur thermal and metallurgical coal to power generators and steel manufacturers on four continents. In 2010, Arch set new company records in safety performance, environmental compliance and revenue generation.

SOURCE Arch Coal, Inc.

For further information: Kim Link, +1-314-994-2936

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